

# Finding Your Perfect VA Foreclosures Purchase

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The Veterans' Affairs Administration applies the same standards to its home loans as any financial institution; it expects the home buyers to whom it extends mortgages to make their monthly payments in a timely fashion until the mortgage is paid in full.

But the VA is faced with borrowers who go into default for a variety of reasons; job loss, an unexpected illness, or excessive credit card debt may keep them from staying current on their house payments. And like traditional lending institutions, the VA will act to recover its money from defaulting borrowers, through the process of VA foreclosure.

VA foreclosures are available for purchase to anyone, even those who are not veterans. The VA, in fact, is eager to sell its foreclosures so that it can avoid having to pay taxes, insurance, and maintenance costs on them. So they will offer very favorable financing incentives and interest rates to potential purchasers.

## Local VA Foreclosures

A VA foreclosure is a terrific opportunity for wanting to purchase a home at less than its market value. Many VA foreclosures will sell for thousands of dollars less than comparable homes being offered on the open market, and to find VA foreclosures near you, all you have to do is perform an Internet search. Run a search on "VA foreclosure" and your zip, and you'll get hits on sites with properties in your immediate vicinity.

VA foreclosures are ideal for those looking for homes priced within their budgets. But when you find a property which you can afford, spend a little money to have it inspected. If the previous owner could not keep up their mortgage payments, they probably did not have the money to keep the home in prime condition. You don't want to be struggling with a home with repair expenses drain all your extra money.

VA foreclosures which appeal to you simply because their prices are ridiculously low should make you stop and think. A house like that is probably so cheap because of its condition, and by the time you finish making it livable, you'll have doubled the amount of its purchase price. A pre-purchase inspection will cost a little, but the peace of mind you'll get from knowing your decision to buy, or pass on, a VA foreclosure, is worth the expense.

Those experiencing VA foreclosures are not enjoying the experience, but those who can take the opportunity to turn VA foreclosures into comfortable, inexpensively priced homes certainly are. Your ideal VA foreclosure may be as close as your next Internet search!

You can also find more info on House Foreclosures and Stop Home Foreclosures. [Foreclosurehomeguide.com](http://Foreclosurehomeguide.com) is a comprehensive resource to get help about property foreclosures.